FOR IMMEDIATE RELEASE

Contact: Breann Miller, Chief Financial Officer

Telephone: (740) 622-0444

HOME LOAN FINANCIAL CORPORATION REPORTS EARNINGS FOR THE QUARTER ENDED MARCH 31, 2024

Coshocton, Ohio, April 17, 2024 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$1,302,500 or \$0.93 basic and diluted earnings per share, for the quarter ended March 31, 2024 compared to net income of \$1,186,000 or \$0.85 basic and diluted earnings per share, for the quarter ended March 31, 2023, an increase of \$117,000 or 9.83%.

This increase in earnings for the quarter ended March 31, 2024 compared with March 31, 2023 was primarily attributable to an increase in net interest income of \$343,000 and an increase in noninterest income of \$31,000, partially offset by an increase in the provision for loan losses of \$20,000, an increase in noninterest expense of \$207,000 and an increase in federal income tax expense of \$31,000.

Total assets at March 31, 2024 were \$310.4 million compared to June 30, 2023 assets of \$291.2 million, an increase of \$19.3 million or 6.61%. Total deposits at March 31, 2024 were \$242.8 million compared to June 30, 2023 deposits of \$220.6 million, an increase of \$22.2 or 10.05%. Total equity at March 31, 2024 was \$37.7 million compared to \$35.7 million at June 30, 2023, an increase of \$2.0 million.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio, a branch in Mount Vernon, Ohio, and a branch in Newark, Ohio.

HOME LOAN FINANCIAL CORPORATION CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

ASSETS Cash and cash equivalents \$ 3,499,810 \$ 5,427,678 Interest-bearing time deposits \$ 4,084,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,834,000 \$ 2,900,000 \$ 2,900,000 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$ 2,900,100 \$		March 31, 2024	June 30, 2023
Interest-bearing time deposits	ASSETS		
Securities available for sale 11,034,719 13,825,074 Federal Home Loan Bank stock 1,678,200 1,920,100 Loans held for sale 378,837 - Loans, net 276,549,685 255,358,342 Premises and equipment 3,258,049 3,306,089 Accrued interest receivable 1,566,038 1,031,769 Bank owned life insurance 6,786,001 5,664,501 Other assets 1,593,815 1,804,667 Total assets \$310,429,154 \$291,172,220 LIABILITIES Deposits \$242,787,181 \$220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 9,500,000 shares authorized, none outstanding	Cash and cash equivalents	\$ 3,499,810	\$ 5,427,678
Federal Home Loan Bank stock 1,678,200 1,920,100 Loans held for sale 378,837 - Loans, net 276,549,685 255,358,342 Premises and equipment 3,258,049 3,306,089 Accrued interest receivable 1,566,038 1,031,769 Bank owned life insurance 6,786,001 5,664,501 Other assets 1,593,815 1,804,667 Total assets \$310,429,154 \$291,172,220 LIABILITIES Peposits \$242,787,181 \$220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding	Interest-bearing time deposits	4,084,000	2,834,000
Loans held for sale 378,837 - Loans, net 276,549,685 255,358,342 Premises and equipment 3,258,049 3,306,089 Accrued interest receivable 1,566,038 1,031,769 Bank owned life insurance 6,786,001 5,664,501 Other assets 1,593,815 1,804,667 Total assets \$310,429,154 \$291,172,220 LIABILITIES Deposits \$ 242,787,181 \$ 220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 9,500,000 shares authorized, none outstanding - - Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued - - Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) <t< td=""><td>Securities available for sale</td><td>11,034,719</td><td>13,825,074</td></t<>	Securities available for sale	11,034,719	13,825,074
Loans, net 276,549,685 255,358,342 Premises and equipment 3,258,049 3,306,089 Accrued interest receivable 1,566,038 1,031,769 Bank owned life insurance 6,786,001 5,664,501 Other assets 1,593,815 1,804,667 Total assets \$310,429,154 \$291,172,220 LIABILITIES Deposits \$242,787,181 \$220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding	Federal Home Loan Bank stock	1,678,200	1,920,100
Premises and equipment 3,258,049 3,306,089 Accrued interest receivable 1,566,038 1,031,769 Bank owned life insurance 6,786,001 5,664,501 Other assets 1,593,815 1,804,667 Total assets \$310,429,154 \$291,172,220 LIABILITIES Deposits \$242,787,181 \$220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding	Loans held for sale	378,837	-
Accrued interest receivable Bank owned life insurance Cother assets Total assets LIABILITIES Deposits Deposits Federal Home Loan Bank advances Accrued interest payable Accrued expenses and other liabilities Total liabilities Total liabilities SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital Retained earnings Treasury stock, at cost – 844,511 shares at March 31, 2024 and 847,153 at June 30, 2023 Accumulated other comprehensive income Total shareholders' equity Total shareholders' equity Terest to the comprehensive income (278,014) Total shareholders' equity Total shareholders' equity 1,566,038 1,031,769 5,664,501 5,664,501 5,664,501 5,203,815 5,204,911,165 5,203,014,165 5,203,014,203,004 5,204,311,165 5,203,014,203,004 5,204,311,165 5,203,014,203,004 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,310 5,204,31	Loans, net	276,549,685	255,358,342
Bank owned life insurance 6,786,001 5,664,501 Other assets 1,593,815 1,804,667 Total assets \$310,429,154 \$291,172,220 LIABILITIES Deposits \$ 242,787,181 \$ 220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized,	Premises and equipment	3,258,049	3,306,089
Other assets 1,593,815 1,804,667 Total assets \$310,429,154 \$291,172,220 LIABILITIES \$242,787,181 \$220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) (10,818,731) March 31, 2024 and 847,153 at June 30, 2023 Accumulated other comprehensive income (278,014) (588,665) Total shareholders' equity 37,702,627 35,701,287	Accrued interest receivable	1,566,038	1,031,769
Total assets \$310,429,154 \$291,172,220	Bank owned life insurance	6,786,001	5,664,501
LIABILITIES Deposits \$ 242,787,181 \$ 220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost - 844,511 shares at (10,807,318) (10,818,731) March 31, 2024 and 847,153 at June 30, 2023 Accumulated other comprehensive income (278,014) (588,665) Total shareholders' equity 37,702,627 35,701,287	Other assets	1,593,815	1,804,667
Deposits \$ 242,787,181 \$ 220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) (10,818,731) March 31, 2024 and 847,153 at June 30, 2023 (278,014) (588,665) Accumulated other comprehensive income Total shareholders' equity 37,702,627 35,701,287	Total assets	\$310,429,154	<u>\$291,172,220</u>
Deposits \$ 242,787,181 \$ 220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) (10,818,731) March 31, 2024 and 847,153 at June 30, 2023 (278,014) (588,665) Accumulated other comprehensive income Total shareholders' equity 37,702,627 35,701,287			
Deposits \$ 242,787,181 \$ 220,611,165 Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) (10,818,731) March 31, 2024 and 847,153 at June 30, 2023 (278,014) (588,665) Accumulated other comprehensive income Total shareholders' equity 37,702,627 35,701,287			
Federal Home Loan Bank advances 26,603,064 32,036,282 Accrued interest payable 1,555,228 799,126 Accrued expenses and other liabilities 1,781,054 2,024,360 Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) (10,818,731) March 31, 2024 and 847,153 at June 30, 2023 (278,014) (588,665) Accumulated other comprehensive income Total shareholders' equity 37,702,627 35,701,287			
Accrued interest payable Accrued expenses and other liabilities Total liabilities Total liabilities 1,781,054 2,024,360 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) March 31, 2024 and 847,153 at June 30, 2023 Accumulated other comprehensive income (278,014) Total shareholders' equity 37,702,627 35,701,287	1		
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Total liabilities 272,726,527 255,470,933 SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding			
SHAREHOLDERS' EQUITY Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 Retained earnings 33,742,364 Treasury stock, at cost – 844,511 shares at (10,807,318) March 31, 2024 and 847,153 at June 30, 2023 Accumulated other comprehensive income (278,014) Total shareholders' equity 37,702,627	<u>-</u>		
Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) (10,818,731) March 31, 2024 and 847,153 at June 30, 2023 (10,807,318) (10,818,731) Accumulated other comprehensive income Total shareholders' equity (278,014) (588,665) Total shareholders' equity 37,702,627 35,701,287	Total liabilities	272,726,527	255,470,933
Preferred stock, no par value, 500,000 shares authorized, none outstanding Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) (10,818,731) March 31, 2024 and 847,153 at June 30, 2023 (10,807,318) (10,818,731) Accumulated other comprehensive income Total shareholders' equity (278,014) (588,665) Total shareholders' equity 37,702,627 35,701,287	SHAREHOI DERS' FOLUTY		
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2,248,250 shares issued Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at (10,807,318) (10,818,731) March 31, 2024 and 847,153 at June 30, 2023 (278,014) (588,665) Accumulated other comprehensive income (278,014) (588,665) Total shareholders' equity 37,702,627 35,701,287		authorized	
Additional paid-in capital 15,045,595 14,992,821 Retained earnings 33,742,364 32,115,862 Treasury stock, at cost – 844,511 shares at March 31, 2024 and 847,153 at June 30, 2023 (10,807,318) (10,818,731) Accumulated other comprehensive income Total shareholders' equity (278,014) (588,665) 35,701,287			
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Treasury stock, at cost – 844,511 shares at March 31, 2024 and 847,153 at June 30, 2023 (10,807,318) (10,818,731) Accumulated other comprehensive income Total shareholders' equity (278,014) (588,665) 37,702,627 35,701,287	*		
March 31, 2024 and 847,153 at June 30, 2023 Accumulated other comprehensive income (278,014) (588,665) Total shareholders' equity 37,702,627 35,701,287	<u> </u>		
Accumulated other comprehensive income (278,014) (588,665) Total shareholders' equity 37,702,627 35,701,287	•	(10,007,510)	(10,010,751)
Total shareholders' equity <u>37,702,627</u> <u>35,701,287</u>		(278 014)	(588 665)
<u> </u>	•		
	± *		\$291,172,220

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Nine Months Ended	
	<u>March 31,</u>		<u>March 31,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Total interest income	\$4,887,981	\$3,716,058	\$13,989,682	\$10,401,105
Total interest expense	1,495,246	666,328	3,917,235	1,287,080
Net interest income	3,392,735	3,049,730	10,072,447	9,114,025
Provision for loan losses	125,000	105,000	270,000	270,000
Net interest income after				
provision for loan losses	3,267,735	2,944,730	9,802,447	8,844,025
Total noninterest income	328,710	297,593	935,246	993,287
Total noninterest expense	1,947,585	<u>1,741,017</u>	5,743,620	5,098,104
Income before income				
tax expense	1,648,860	1,501,305	4,994,073	4,739,207
Income tax expense	346,375	315,370	1,048,885	1,026,934
Net income	<u>\$1,302,485</u>	<u>\$1,185,935</u>	<u>\$3,945,188</u>	<u>\$3,712,273</u>
Basic earnings per share	<u>\$.93</u>	<u>\$.85</u>	<u>\$ 2.82</u>	<u>\$ 2.65</u>
Diluted earnings per share	\$.93	<u>\$.85</u>	<u>\$ 2.82</u>	\$ 2.65